

Oil Trading Manual

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the oil trading manual otm provides a unique and comprehensive reference source to the latest developments in the structure and conduct of the international oil markets including physical characteristics and refining oil pricing arrangements physical oil markets forward and futures contracts options and swaps operations and logistics accounting and taxation controlling financial risk legal and regulatory control otm provides a unique and comprehensive reference source to the structure and conduct of the international oil markets the manual covers all the major oil trading instruments and their applications the trading centres contracts uses and users of both the physical and the terminal oil markets and their administrative management tax and accounting implications it also includes vital information on changes to the international legal and regulatory structures the manual is divided into three complementary parts characteristics an introduction to oil and oil trading and includes material on the nature of oil as a commodity refinery processes and the different ways in which oil is priced instruments and markets deals with the oil market itself taking each segment in turn explaining how the various trading instruments work and describing the markets that have evolved to trade them it

starts with the physical oil markets moving on to forward and futures markets followed by options and swaps administration covers the essential back room activities without which oil trading could not continue it includes practical material on operations and logistics credit control accounting taxation contracts and regulation and controlling financial risk providing a unique guide to the subject compiled from the contributions of a range of internationally respected professionals it is the indispensable practical companion for all those involved with trading in this complex commodity revised and updated 2003

this 11th edition provides accurate and concise definitions of more than 5500 oil and gas terms there are annotations that reference statutes cases secondary sources along with notation of ambiguities or regional differences in terminology this eleventh edition contains over 100 new terms with updates to hundreds of others and the price quoted includes three months of updates

a hands on guide to navigating the new fuel markets fuel hedging and risk management strategies for airlines shippers and other consumers provides a clear and practical understanding of commodity price dynamics key fuel hedging techniques and risk management strategies for the corporate fuel consumer it covers the commodity markets and derivative instruments in a manner accessible to corporate treasurers financial officers risk managers commodity traders structurers as well as quantitative professionals dealing in the energy markets the book includes a wide variety of key topics related to commodities and derivatives markets financial risk analysis of commodity consumers hedge program design and implementation vanilla derivatives and exotic hedging products the book is unique in providing intuitive guidance on understanding the dynamics of forward curves and volatility term structure for commodities fuel derivatives valuation and counterparty risk concepts such as cva dva and fva fully up to date and relevant this book includes comprehensive case studies that illustrate the hedging process from conception to execution and monitoring of hedges in diverse situations this practical guide will help the reader gain expert insight into all aspects of fuel hedging price and volatility drivers and dynamics develop a framework for financial risk analysis and hedge programs navigate volatile energy markets by employing effective risk management techniques manage unwanted risks associated with commodity derivatives by understanding liquidity and credit risk calculations exposure optimization techniques credit charges such as cva dva fva etc

contrary to the image of korea as a largely self contained country until its economy became global during the 1990s this book shows that transnationalism has firmly been part of modern korea s national experience throughout its existence the volume portrays korea s frequent transnational entanglements with other nations in east asia and the west from the start of its annexation into the empire of japan in 1910 to the present day it explores how modern korea negotiated its complicated colonial relations with imperial japan and its political and economic relations with the west in meeting the challenges of the globalized world early chapters cover the origins of korea s democratic republicanism among korean immigrants in the united states the royal dutch oil industry in korea and prisons in the japanese empire from the latter half of the twentieth century to the present the book probes cold war politics between korea and europe transnational korean communities in china japan the russian far east and the west and ethnic korean returnees from the russian far east with contributions from leading international scholars this collection s attention to modern korean history economy gender studies and migration is ideal for upper

level undergraduates and postgraduates

the 1998 edition of the commodity trading manual the first and most accessible guide to the futures industry continues to provide new industry professionals and potential end users with a comprehensive overview of the market the ctm looks both at futures past from ancient greece to old chicago and futures future with updated coverage of major industry trends the rise of new and international markets etc derivatives and electronic trading chapters end with annotated bibliographies for more information the ctm gives the inside look on day to day exchange operations and five cash market chapters provide a solid grasp of the market fundamentals a glossary a directory of major futures exchanges worldwide and specifications for the most actively traded futures and options contracts are included

features news from member countries incisive forum articles a review of the oil market and topical issues

coverage of publications outside the uk and in non english languages expands steadily until in 1991 it occupies enough of the guide to require publication in parts 1995 issued in 2 vols 2003 issued in 3 vols

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